

Trust Law Counsel

Revocable Living Trusts



Why Choose a Trust?



Why Choose a Trust?

- Efficiency – Probate Avoidance
- Privacy
- Asset Protection
- Reduced Costs



Revocable Living Trusts

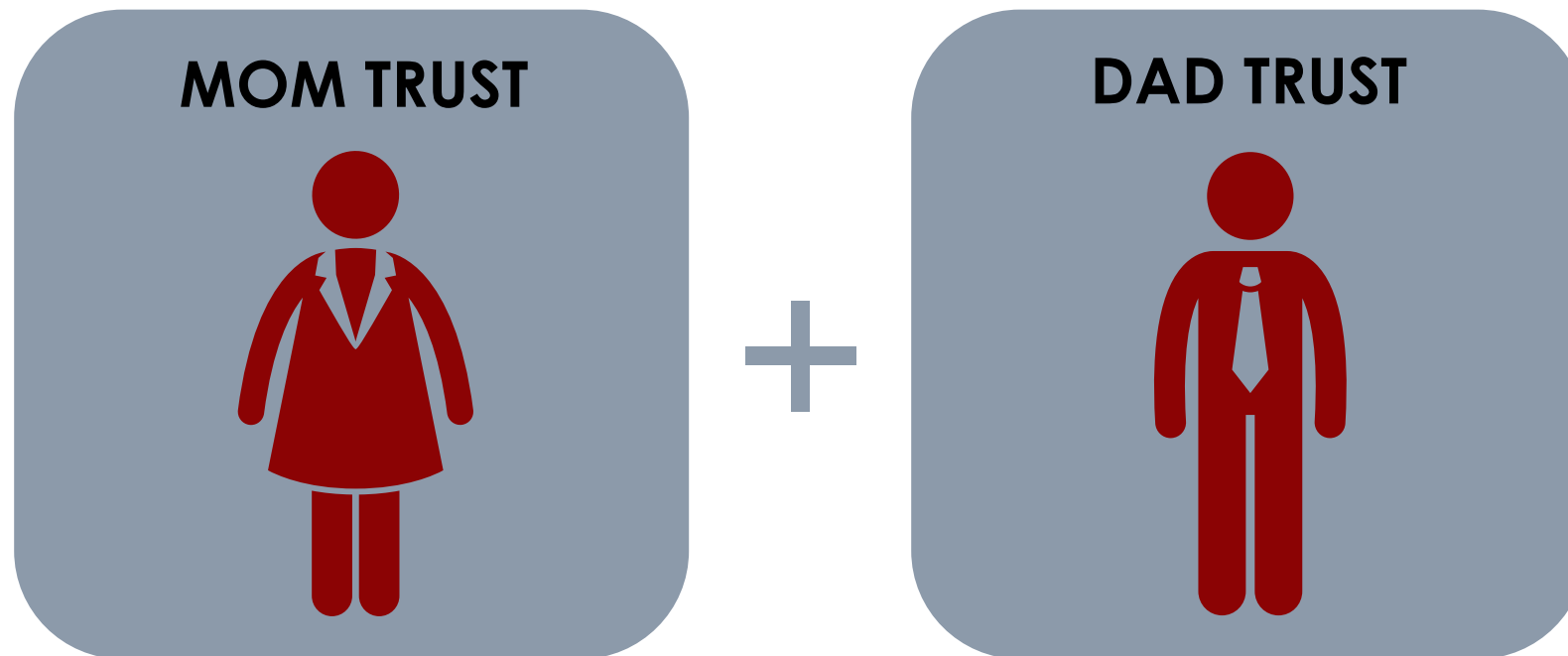
How it Works



Revocable – Amendable, Adjustable, Changeable

Living – Created now while you are alive

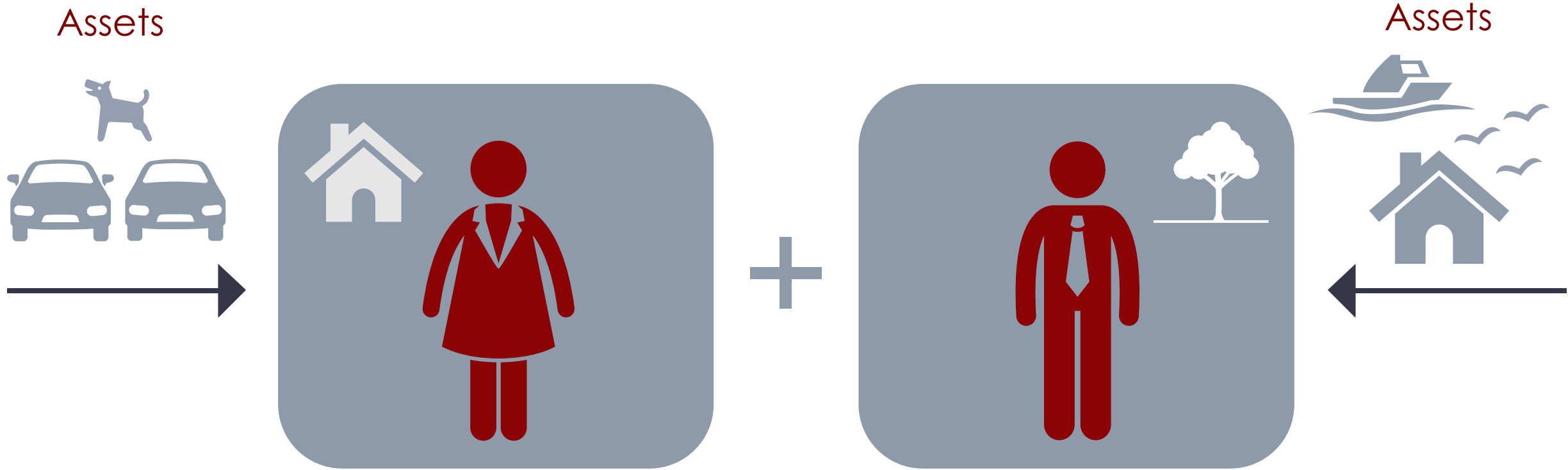
Trust – Contract with yourself



“Where does my stuff go when I pass?”



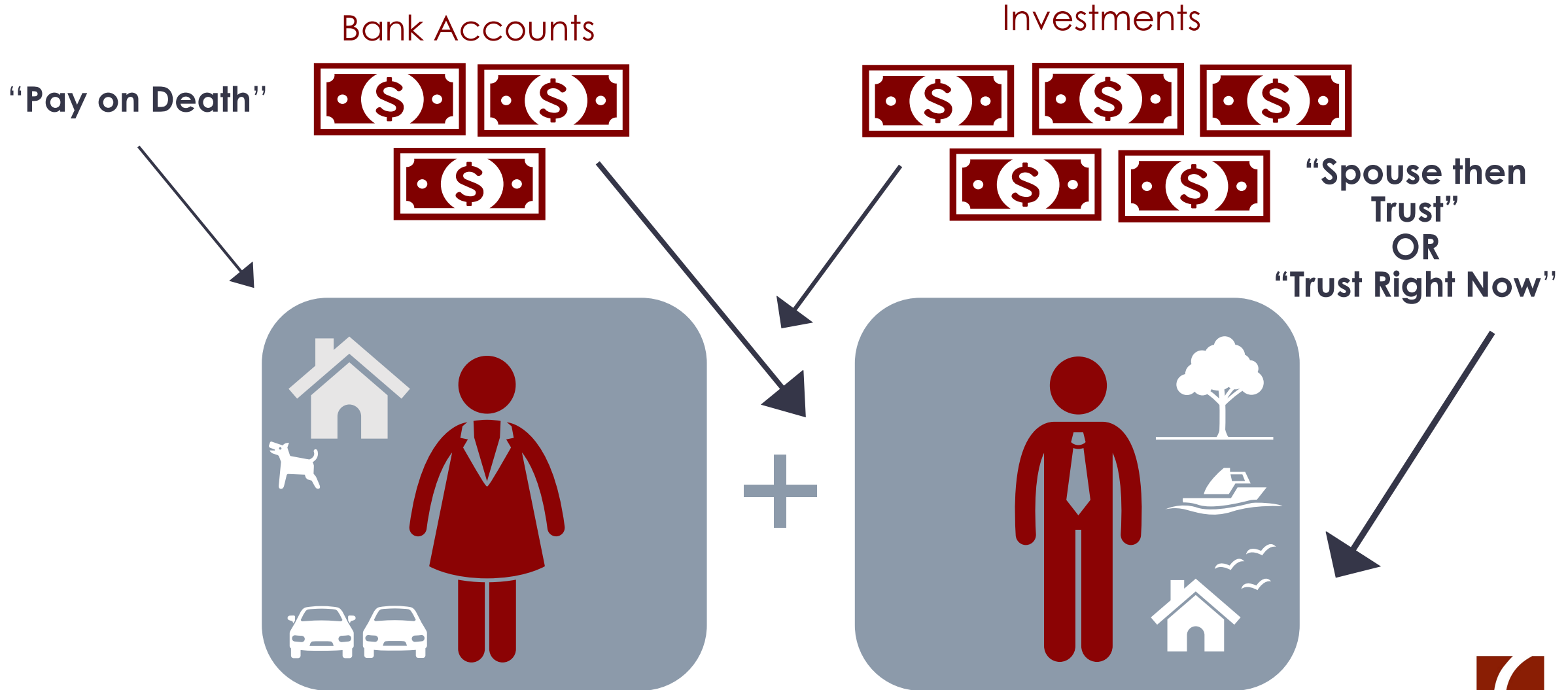
Funding Your Trust



Coordination of assets to be owned by your trust or directed to your trust upon death.



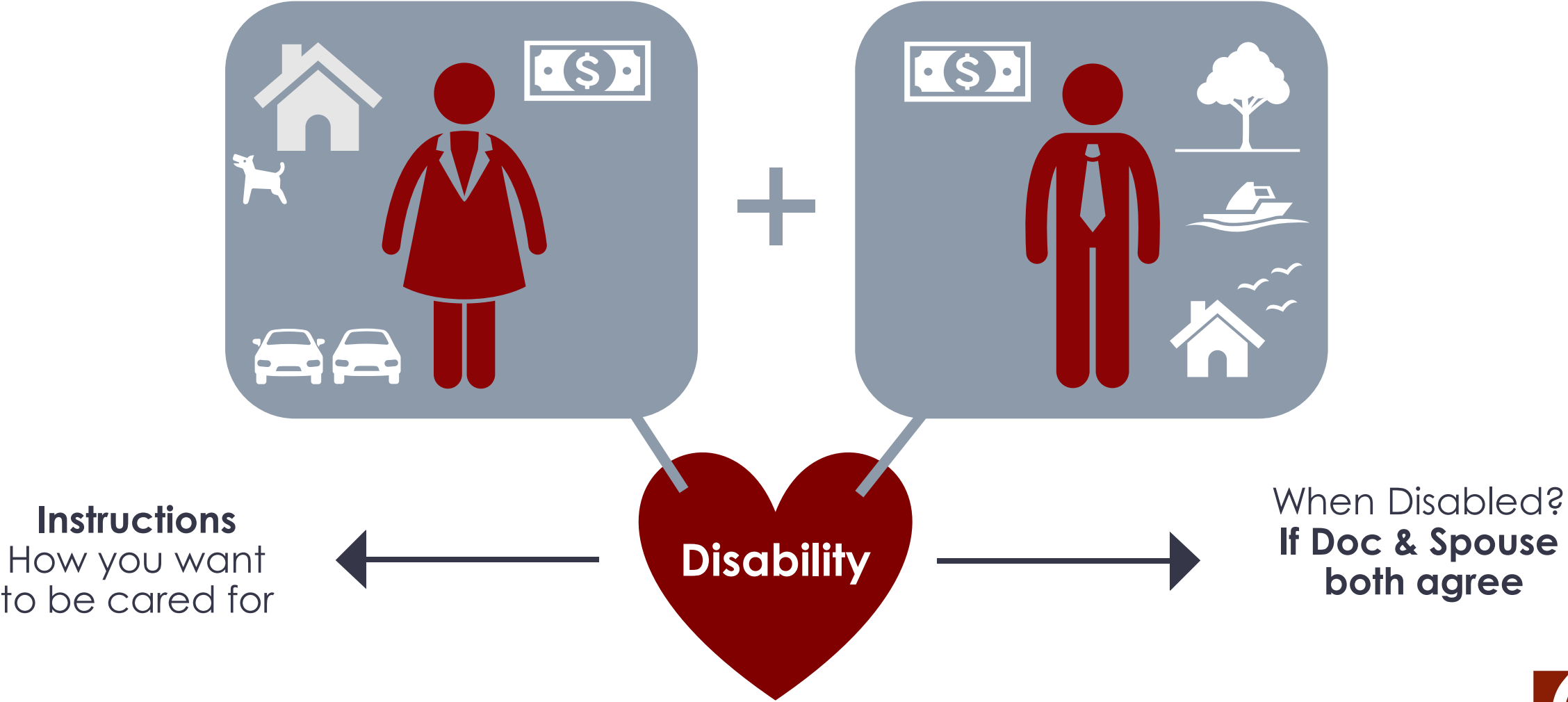
Banking & Investment Accounts



You maintain control of the assets.



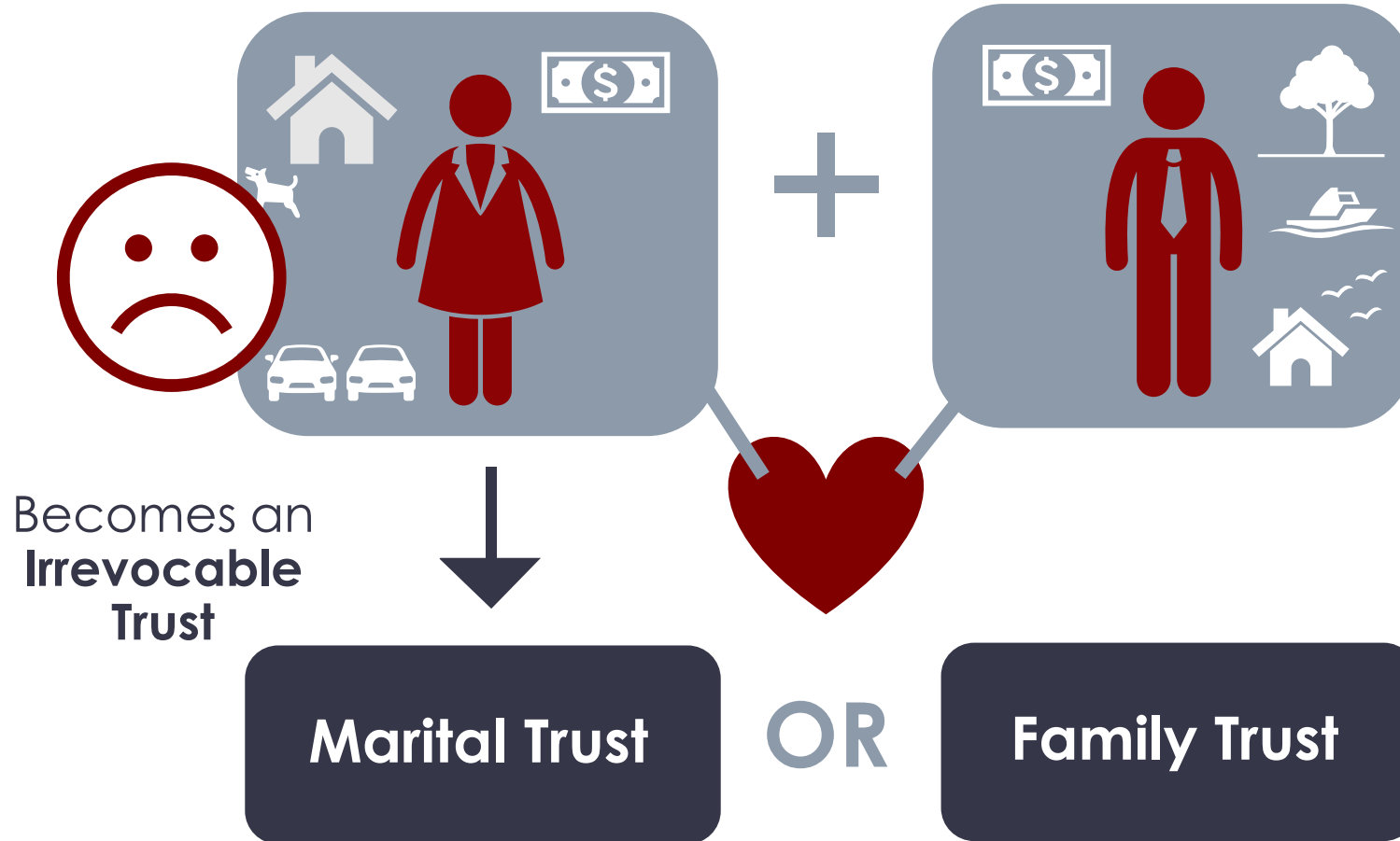
If there is a cognitive issue, when are you disabled? How do you want to be taken care of?



Provides flexibility to help avoid conservatorship & guardianship.



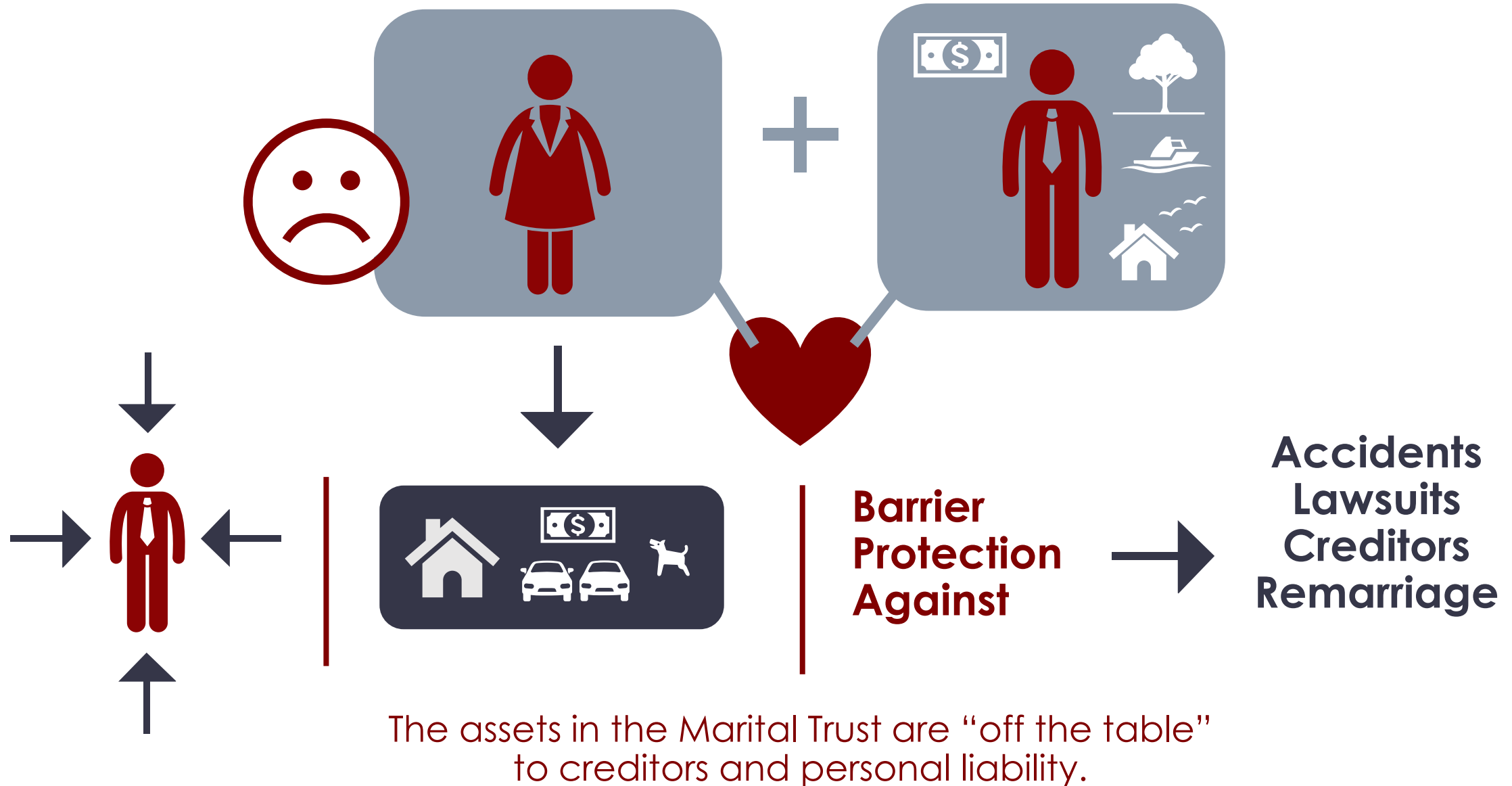
What Happens After the First Death?



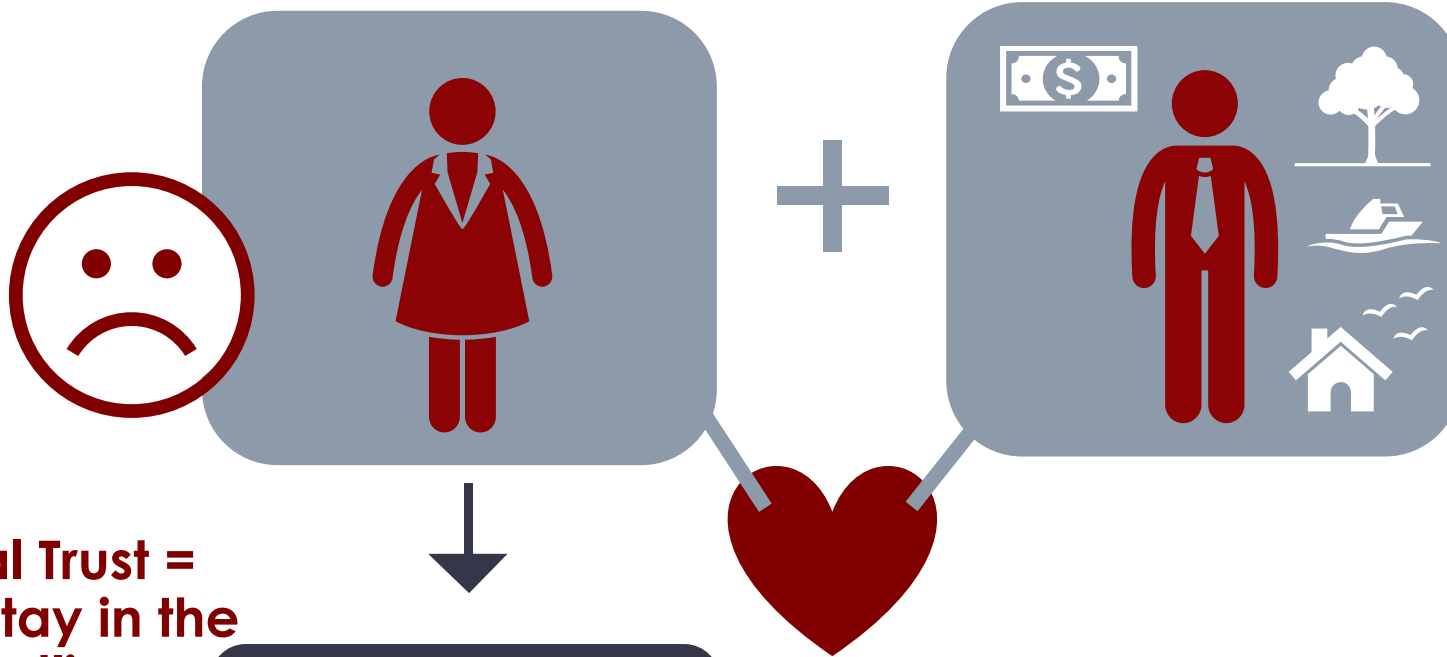
Irrevocable = Can't change. Creates a Barrier between surviving spouse & assets.



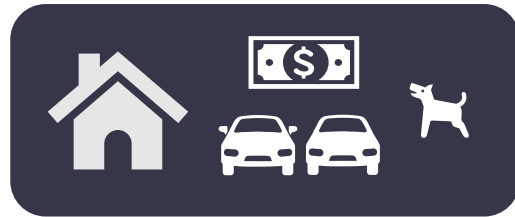
Could Creditors Take the Assets?



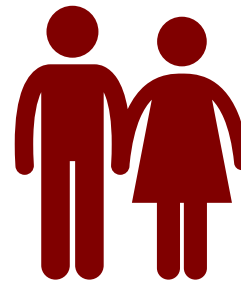
What About Remarriage?



**Marital Trust =
Assets stay in the
bloodline**



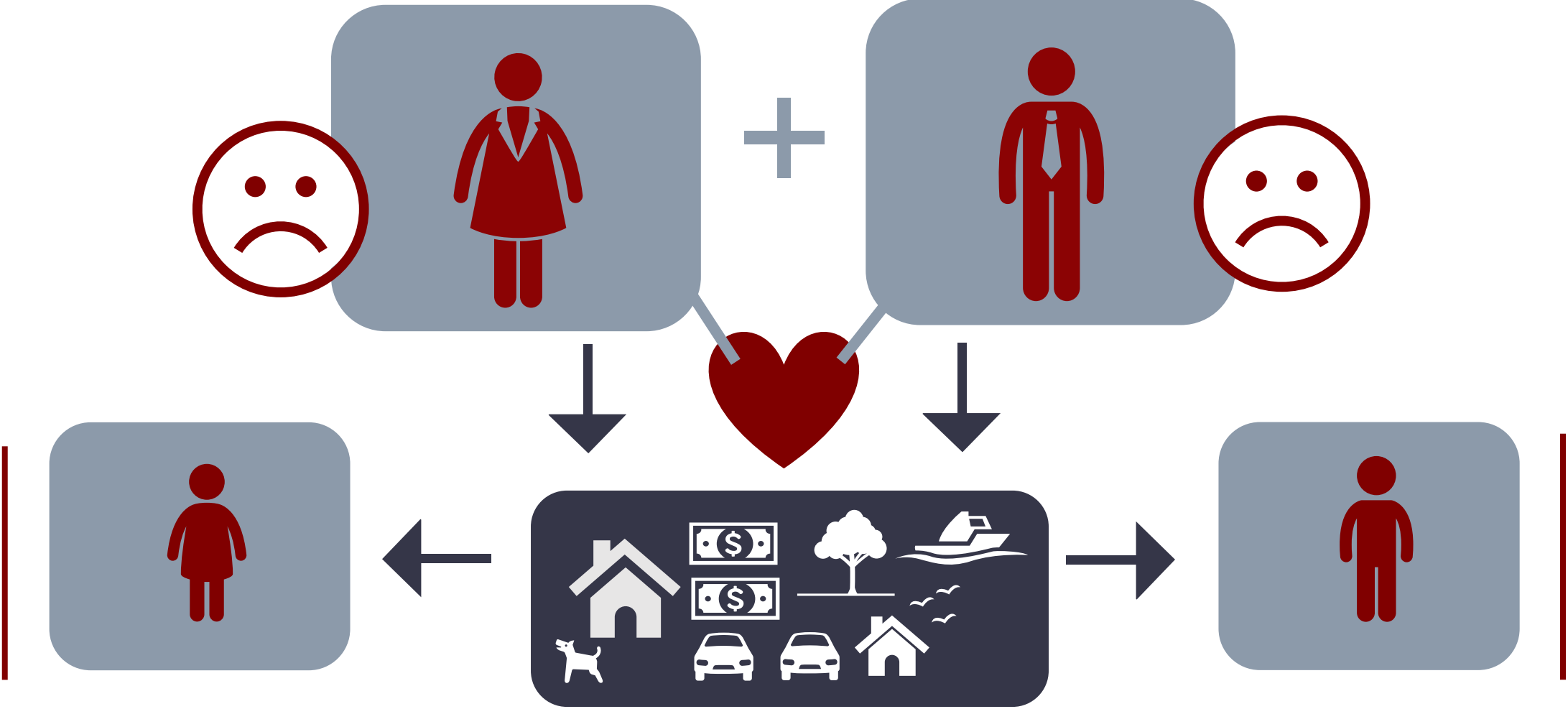
**Surviving spouse must
get prenup 30 days
before wedding**



NO PRENUP =



What Happens After the Second Death



Barrier

Barrier

Accidents, Lawsuits, Liabilities, Creditors, Divorces, Life Events



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